

BUDGET PUBLIC HEARING, Tuesday November 13, 2018 - 7:00 p.m.

VILLAGE OF EPHRAIM Village Offices, Highway Q at 10005 Norway Road

NOTICE IS HEREBY GIVEN that on Tuesday November 13, 2018 at 7:00 PM at the Ephraim Administrative Office, 10005 Norway Road, Ephraim, Wisconsin a **PUBLIC HEARING** on the **PROPOSED BUDGET** of the Village of Ephraim will be held pursuant to Sec. 65.90 of the Wisconsin Statutes. The proposed budget, in detail, is available for inspection at the office of the Village Clerk, 10005 Norway Road, Ephraim, Wisconsin from 8:00 AM to 4:00 PM, Monday through Friday excluding holidays. Andrea Collak, Clerk

| <i>Income</i> | 2018 ESTIMATED | 2018 BUDGET | 2019 Proposed | Percent of Change |
|----------------------------|-------------------|----------------|------------------|----------------------|
| Taxes | \$ 1,165,330 | \$ 1,165,330 | \$ 1,270,244 | 9.0% |
| INTERGOVERNMENTAL SERVICES | \$ 49,574 | \$ 49,574 | \$ 51,839 | 4.6% |
| LICENSES AND PERMITS | \$ 14,628 | \$ 14,628 | \$ 14,628 | 0.0% |
| PUBLIC CHARGES | \$ 1,500 | \$ 1,500 | \$ 1,500 | 0.0% |
| INTERGOVERNMENTAL CHARGES | \$ 25,784 | \$ 25,784 | \$ 12,000 | -53.5% |
| MISCELLANEOUS | \$ 13,600 | \$ 13,600 | \$ 34,100 | 150.7% |
| FUND BALANCE APPLIED | \$ 35,000 | \$ 35,000 | \$ 136,313 | 289.5% |
| Totals | \$ 1,305,416 | \$ 1,305,416 | \$ 1,520,624 | 16.5% |

| <i>Expenses</i> | 2018 ESTIMATED | 2018 BUDGET | 2019 Proposed | Percent of Change |
|---------------------------|-------------------|----------------|------------------|----------------------|
| GENERAL GOVERNMENT | \$ 322,453 | \$ 322,453 | \$ 324,866 | 0.7% |
| PROTECTIVE SERVICES | \$ 157,782 | \$ 157,782 | \$ 164,320 | 4.1% |
| PUBLIC WORKS | \$ 329,031 | \$ 329,031 | \$ 288,194 | -12.4% |
| CULTURE/RECREATION | \$ 22,130 | \$ 22,130 | \$ 24,130 | 9.0% |
| CONSERVATION/DEVELOPMENT | \$ 100,290 | \$ 100,290 | \$ 100,849 | 0.6% |
| DEBT PRINCIPAL & INTEREST | \$ 163,001 | \$ 163,001 | \$ 365,051 | 124.0% |
| CAPITAL OUTLAY | \$ 46,788 | \$ 46,788 | \$ 76,272 | 63.0% |
| CAPITAL RESERVE | \$ 88,941 | \$ 88,941 | \$ 101,941 | 14.6% |
| ROOM TAX HELD IN RESERVE | \$ 75,000 | \$ 75,000 | \$ 75,000 | 0.0% |
| Totals | \$ 1,305,416 | \$ 1,305,416 | \$ 1,520,624 | 16.5% |

Assessed Valuation \$ 347,892,800 \$ 348,094,400
Assessment Rate per \$1,000 \$ 2.92 \$ 3.22
9.264%

| <i>Estimated Fund Balance</i> | Fund Balance | | Fund Balance | | Estimated Fund Balance |
|---------------------------------|--------------|--------------|--------------|--------------|------------------------|
| | 1/1/2017 | 12/31/2017 | 1/1/2018 | 12/31/2018 | |
| General Fund | 1,403,877 | 1,566,116 | 1,566,116 | \$ 1,600,000 | \$ 1,600,000 |
| Special Revenue Fund - Water | 18,744 | 14,503 | 14,503 | \$ 15,000 | \$ 15,000 |
| Special Revenue Fund - Coastal | 208,118 | 247,501 | 247,501 | 267,500 | 267,500 |
| Total Governmental Funds | \$ 1,630,739 | \$ 1,828,120 | \$ 1,828,120 | \$ 1,882,500 | \$ 1,882,500 |

WASTEWATER DEBT RETIREMENT ON THE TAX ROLL

| 2018 Budget | 2019 Proposed | Percent of Change |
|----------------|------------------|----------------------|
| \$ 123,361.00 | \$ 123,361.00 | 0.00% |

2018 Sewer Debt on taxes - flat rate per parcel:

| | 2018 Charge | 2019 Charge |
|-----------------------|---------------|-------------|
| Sewered properties | \$ 180.11 | \$ 180.11 |
| Nonsewered properties | \$ 31.12 | \$ 31.12 |
| ... for a total of | \$ 123,361.00 | |

COASTAL MANAGEMENT - not on the tax roll, separate enterprise fund

2018

Estimated Year

| | End | 2018 Budget | 2019 Budget |
|-------------------------|---------------|---------------|---------------|
| Revenues | \$ 116,000.00 | \$ 121,700.00 | \$ 119,700.00 |
| Expenses | \$ 95,000.00 | \$ 121,700.00 | \$ 119,700.00 |
| Positive Cash Projected | \$ 21,000.00 | \$ - | \$ - |

Village Expenses

| | | | |
|-----------------------|-----------|------------------|-------------|
| GENERAL GOVERNMENT | \$ | 324,866 | 21% |
| PROTECTIVE SERVICES | \$ | 164,320 | 11% |
| PUBLIC WORKS | \$ | 288,194 | 19% |
| CULTURE/REC | \$ | 24,130 | 2% |
| CONSERVAT/DEVELOPMENT | \$ | 100,849 | 7% |
| DEBT | \$ | 365,051 | 24% |
| CAPITAL | \$ | 178,213 | 12% |
| ANNUAL ROOM TAX HELD | \$ | 75,000 | 5% |
| TOTAL | \$ | 1,520,624 | 100% |

