

**BUDGET PUBLIC HEARING, Tuesday November 15, 2016 - 7:00 p.m.**

**VILLAGE OF EPHRAIM**

**Village Offices, Highway Q at 10005 Norway Road**

**NOTICE IS HEREBY GIVEN** that on Tuesday November 15, 2016 at 7:00 PM at the Ephraim Administrative Office, 10005 Norway Road, Ephraim, Wisconsin a **PUBLIC HEARING** on the **PROPOSED BUDGET** of the Village of Ephraim will be held pursuant to Sec. 65.90 of the Wisconsin Statutes. The proposed budget, in detail, is available for inspection at the office of the Village Clerk, 10005 Norway Road, Ephraim, Wisconsin from 8:00 AM to 4:00 PM, Monday through Friday excluding holidays. Andrea Collak, Clerk

<i>Income</i>	2016 ESTIMATED	2016 BUDGET	2017 Proposed	Percent of Change
<b>ON THE TAX ROLL</b>	\$ 987,741	\$ 987,741	\$ 991,415	0.4%
STATE REVENUES	\$ 46,079	\$ 46,079	\$ 46,079	0.0%
GENERAL REVENUES	\$ 146,832	\$ 146,832	\$ 147,952	0.8%
PUBLIC CHARGES FOR SERVICES	\$ 9,000	\$ 9,000	\$ 9,000	0.0%
INTERGOVERNMENTAL SERVICES	\$ 16,000	\$ 16,000	\$ 24,000	50.0%
GRANTS/LOAN PROCEEDS	\$ -	\$ -	\$ -	0.0%
CASH BALANCE/UNDESIGNATED	\$ 15,000	\$ 15,000	\$ 15,000	0.0%
CASH BALANCE/DESIGNATED	\$ 20,000	\$ 20,000	\$ 20,000	
<b>Totals</b>	\$ 1,240,652	\$ 1,240,652	\$ 1,253,446	1.0%

<i>Expenses</i>	2016 ESTIMATED	2016 BUDGET	2017 Proposed	Percent of Change
GENERAL OFFICE EXPENSES	\$ 345,000	\$ 348,420	\$ 359,216	3.1%
PHYSICAL FACILITIES/UTILITIES	\$ 300,000	\$ 343,863	\$ 360,443	4.8%
COASTAL MANAGEMENT	Separate Enterprise Fund			0.0%
COMMUNITY PROTECTION	\$ 110,000	\$ 143,516	\$ 145,781	1.6%
ROOM TAX EXPENDITURES	\$ 65,000	\$ 65,000	\$ 65,000	0.0%
DEBT PRINCIPAL & INTEREST	\$ 173,413	\$ 173,413	\$ 168,305	-2.9%
CAPITAL OUTLAY	\$ -	\$ -	\$ -	0.0%
CAPITAL RESERVE	\$ 101,439	\$ 101,439	\$ 89,701	-11.6%
ROOM TAX HELD IN RESERVE	\$ 65,000	\$ 65,000	\$ 65,000	0.0%
<b>Totals</b>	\$ 1,270,362	\$ 1,240,652	\$ 1,253,446	1.0%

<b>Assessed Valuation</b>	\$	346,887,500	\$	347,132,500
<b>Assessment Rate per \$1,000</b>		\$ 2.85		\$ 2.86
				0.211%

	Fund Balance		Fund Balance	
	1/1/2015	12/31/2015	1/1/2016	12/31/2016
<b>Estimated Fund Balance</b>				Estimated Fund Balance
General Fund	1,290,802	1,365,027	1,365,027	\$ 1,370,000
Special Revenue Fund - Water	39,102	18,664	18,664	\$ 20,000
Special Revenue Fund - Coastal	179,147	185,361	185,361	205,000
<b>Total Governmental Funds</b>	\$ 1,509,051	\$ 1,569,052	\$ 1,569,052	\$ 1,595,000

	2016 Budget	2017 Proposed	Percent of Change
<b>WASTEWATER DEBT RETIREMENT</b>	\$ 125,445.00	\$ 124,423.00	-0.81%

<b>2015 Sewer Debt on taxes - flat rate per parcel:</b>			
	Sewered properties \$181.66	last year \$178.95	
	Nonsewered properties \$31.39	last year \$31.71	
... for a total of	\$ 124,423.00		

<b>COASTAL MANAGEMENT - not on the tax roll, separate enterprise fund</b>				
<b>2016</b>				
<b>Estimated Year</b>				
	End	2016 Budget	2017 Budget	
Revenues	\$ 118,000.00	\$ 122,000.00	\$ 121,700.00	
Expenses	\$ 95,000.00	\$ 121,248.14	\$ 121,122.41	
Postive Cash Projected	\$ 23,000.00	\$ 751.86	\$ 577.59	

## Village Expenses

GENERAL OFFICE	\$	359,216	32%
PHYSICAL FACILITIES/UTILITIES	\$	360,443	32%
COMMUNITY PROTECTION	\$	145,781	13%
DEBT PRINCIPAL & INTEREST	\$	168,305	15%
CAPITAL RESERVE	\$	89,701	8%
TOTAL	\$	1,123,446	100%

