

**BUDGET PUBLIC HEARING, Tuesday November 11, 2014 - 7:00 p.m.**

**VILLAGE OF EPHRAIM**

Village Offices, Highway Q at 10005 Norway Road

NOTICE IS HEREBY GIVEN that on Tuesday November 11, 2014 at 7:00 PM at the Ephraim Administrative Office, 10005 Norway Road, Ephraim, Wisconsin a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Ephraim will be held pursuant to Sec. 65.90 of the Wisconsin Statutes. The proposed budget, in detail, is available for inspection at the office of the Village Clerk, 10005 Norway Road, Ephraim, Wisconsin from 8:00 AM to 4:00 PM, Monday through Friday excluding holidays. Charity Carey, Village Clerk

<i>Income</i>	2014 ESTIMATED	2014 BUDGET	2015 Proposed	Percent of Change
<b>ON THE TAX ROLL</b>	979,687	979,000	<b>983,894</b>	0.5%
STATE REVENUES	53,563	39,226	46,891	19.5%
GENERAL REVENUES	157,426	66,455	146,832	120.9%
PUBLIC CHARGES FOR SERVICES	5,675	8,000	9,000	12.5%
INTERGOVERNMENTAL SERVICES	16,000	6,000	16,000	166.7%
GRANTS/LOAN PROCEEDS	-	3,895	-	0.0%
CASH BALANCE/UNDESIGNATED	15,000	15,000	15,000	0.0%
CASH BALANCE/DESIGNATED	6,000	6,000	20,000	
<b>Totals</b>	<b>1,233,351</b>	<b>1,123,576</b>	<b>1,237,617</b>	10.1%

Expenses	2014 ESTIMATED	2014 BUDGET	2015 Proposed	Percent of Change
GENERAL OFFICE EXPENSES	298,201	325,427	352,191	8.2%
PHYSICAL FACILITIES/UTILITIES	260,886	289,535	365,405	26.2%
COASTAL MANAGEMENT	Separate Enterprise Fund			0.0%
COMMUNITY PROTECTION	115,517	148,126	141,476	-4.5%
ROOM TAX EXPENDITURES	65,000	65,000	71,300	0.0%
DEBT PRINCIPAL & INTEREST	163,176	163,176	178,289	9.3%
CAPITAL OUTLAY	-	-	-	0.0%
CAPITAL RESERVE	59,796	59,796	64,796	8.4%
ROOM TAX HELD IN RESERVE	60,700	65,000	62,700	0.0%
<b>Totals</b>	<b>1,023,276</b>	<b>1,116,059</b>	<b>1,236,156</b>	10.8%

<b>Assessed Valuation</b>	\$	348,240,500	\$	347,760,700
<b>Assessment Rate per \$1,000</b>		\$ 2.78		\$ 2.83
				2%

	Estimated Fund Balance		Estimated Fund Balance	
	1/1/2013	12/31/2013	1/1/2014	12/31/2014
<b>Estimated Fund Balance</b>				
General Fund	1,123,020	1,333,095	1,333,095	\$ 1,543,169
Special Revenue Fund - Water	24,023	27,796	27,796	\$ 31,569
Special Revenue Fund - Coastal	(16,619)	14,534	14,534	45,767
<b>Total Governmental Funds</b>	\$ 1,130,425	\$ 1,375,425	\$ 1,375,425	\$ 1,620,505

	2014 BUDGET	2015 Proposed	Percent of Change
<b>WASTEWATER DEBT RETIREMENT ON THE TAX ROLL</b>	118,476	126,421	6.71%

<b>2015 Sewer Debt on taxes - flat rate per parcel:</b>			
	Sewered properties \$180.34	last year \$178.68	
	Nonsewered properties \$31.96	last year \$30.75	
	... for a total of \$ 126,421.00		

<b>COASTAL MANAGEMENT - not on the tax roll, separate enterprise fund</b>				
<b>2014</b>				
	Estimated Year	2014 Budget	2015 Budget	
Revenues	117,161	121,800	122,000	
Expenses	86,008	74,491	121,952	
Postive Cash Projected	31,153	47,309	48	